

Ensuring Student Success in a Time of Mergers and Acquisitions.

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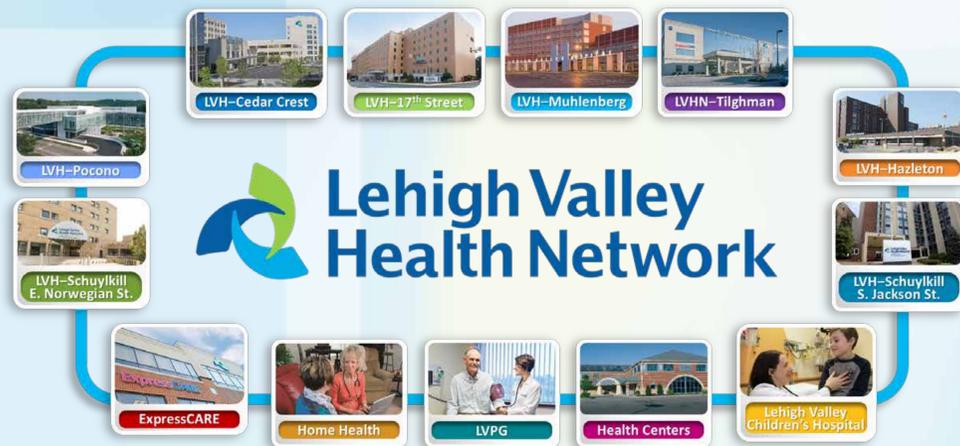
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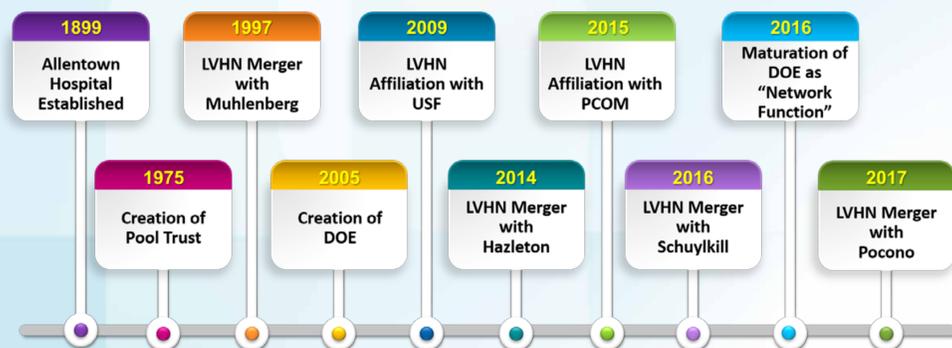
Ensuring Student Success in a Time of Mergers and Acquisitions

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LVHN Vision



"We will build on our foundation as a premier academic community health system and become an innovative population health leader that creates superior quality and value for our patients and the communities we serve."



With these mergers came multiple and varied opportunities, including consideration of how each of these hospital's historical school affiliate partnerships – as well as the focus each hospital had on education in general - would be maintained and prioritized as the hospitals become "networkified."

What's Driving the Change?

- Pursuit of "population health management" or "healthcare company" status
- Transformational change of the day-to-day delivery system
- Insurance market transformation
- Healthcare as a retail transaction
- Declining inpatient utilization; mixed changes in outpatient services
- Emergence of new competitors

Impact/Top Issues to Consider:

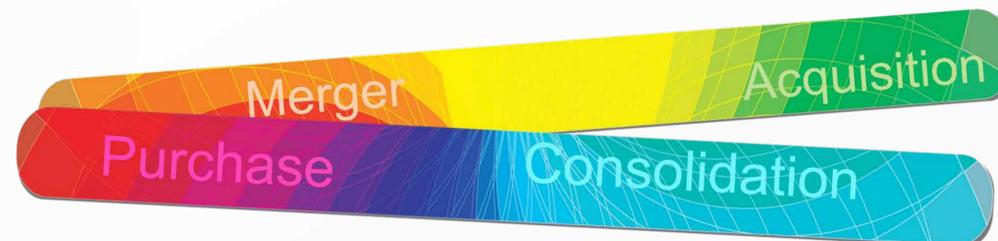
- Academic mission
- Centralized vs. facility-based functions
- Education partners
- Faculty
- Research
- Communication
- Governance

Tips for a Successful Collaboration/ Merger:

- Aligned cultures
- Strong leadership
- Shared accountability
- Shared clarity of purpose/goals
- Focus on effective change management
- Focus on relationship-building and communication
- Formal, written affiliation agreements
- "All in" mentality
- Transparency

Tips to Ensure Student Success:

- Always keep the student at the center
- Continuous communication at all levels, across all stakeholders
- Ask questions, and then ask more questions
- Take time to manage change
- Take time to build new relationships
- Set realistic expectations



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