Ensuring Student Success in a Time of Mergers and Acquisitions.

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Ensuring Student Success in a Time of Mergers and Acquisitions

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With these mergers came multiple and varied opportunities, including consideration of how each of these hospital’s historical school affiliate partnerships – as well as the focus each hospital had on education in general - would be maintained and prioritized as the hospitals become “networkified.”

LVHN Vision

What’s Driving the Change?

- Pursuit of “population health management” or “healthcare company” status
- Transformational change of the day-to-day delivery system
- Insurance market transformation
- Healthcare as a retail transaction
- Declining inpatient utilization; mixed changes in outpatient services
- Emergence of new competitors

Tips for a Successful Collaboration/Merger:

- Aligned cultures
- Strong leadership
- Shared accountability
- Shared clarity of purpose/goals
- Focus on effective change management
- Focus on relationship-building and communication
- Formal, written affiliation agreements
- “All in” mentality
- Transparency

Impact/Top Issues to Consider:

- Academic mission
- Centralized vs. facility-based functions
- Education partners
- Faculty
- Research
- Communication
- Governance

Tips to Ensure Student Success:

- Always keep the student at the center
- Continuous communication at all levels, across all stakeholders
- Ask questions, and then ask more questions
- Take time to manage change
- Take time to build new relationships
- Set realistic expectations

“We will build on our foundation as a premier academic community health system and become an innovative population health leader that creates superior quality and value for our patients and the communities we serve.”

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